

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 89-230-EG - ORDER NO. 2004-522
OCTOBER 21, 2004

IN RE: Investigation of Property Transfers from SCE&G to SCANA)))))	ORDER APPROVING WAIVER AND SALE OF PROPERTY
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This matter comes before the Public Service Commission of South Carolina (the Commission) on the request filed by South Carolina Electric & Gas Company (SCE&G or the Company) to waive the requirement to provide a thirty (30) day public notice of the availability of the former Aiken Crew Quarters Facility located on Kershaw Street in Aiken, South Carolina, pursuant to Order No. 92-931, dated November 13, 1992, and to approve the sale of the property.

SCE&G asserts that the property in question consists of the former SCE&G Aiken Crew Quarters Facility located on Kershaw Street in the City of Aiken. The property is currently classified as non-utility property. It is adjacent to existing facilities on Kershaw Street belonging to the Aiken County Department of Emergency Services. The Aiken County Council is interested in acquiring this property, and representatives of Aiken County and SCE&G have agreed upon a sales price for the property.

An appraisal of the property was conducted by Rosen Appraisal Associates, Columbia, South Carolina, dated January 31, 2001. The book value of the property is \$168,000. Under the proposed transfer arrangement, Aiken County will purchase the

property for \$180,000. Accordingly, SCE&G is requesting a waiver of the requirement to provide a thirty (30) day public notice of the availability of the property for public sale pursuant to Commission Order No. 92-931. The Company previously provided public signage notification of the property's availability for sale for ten (10) months, but during that time no offers were received by SCE&G, other than the offer by Aiken County. This waiver request, according to the Company, is made to serve the public interest of the County of Aiken, and more particularly, the Aiken County Department of Emergency Services.

It appears to this Commission that the signage described above is certainly more than equivalent to the public notice requirement provided for in Order No. 92-931. Further, waiver of the notice requirement would certainly serve both Aiken County and the Aiken County Department of Emergency Services. Accordingly, the waiver of public notice is granted.

Further, the terms of the proposed sale are reasonable, since the sales price is \$180,000, compared to the book value of the property of \$168,000. We hereby approve the sale of the property as well.

(SEAL)